

ILLINOIS MUNICIPAL ELECTRIC AGENCY

REPORT OF BOARD OF DIRECTORS MEETING

THURSDAY, DECEMBER 3, 2020

A regularly scheduled meeting of the Board of Directors of the Illinois Municipal Electric Agency was held pursuant to proper notice by webinar broadcast from the IMEA headquarters building, 3400 Conifer Drive, Springfield, Illinois on December 3, 2020. Chairman Dale Detmer called the meeting to order at 10:00 a.m. and all attendees participated in the Pledge of Allegiance. Roll call was taken which showed a quorum was present via webinar as allowed for during the COVID-19 pandemic under Public Act 101-0640. Cory Sheehy, seconded by Greg Hazel, moved for approval of the minutes of October 22, 2020. The motion carried by unanimous roll call vote.

CEO Kevin Gaden announced the names of guests that were participating in the webinar and acknowledged the staff that was physically present in the Boardroom or on the webinar broadcast.

Opportunity for Public Comment - Chairman Dale Detmer stated that pursuant to the Open Meetings Act, any person attending this webinar shall be permitted an opportunity to comment. Questions during the rest of the meeting are reserved for Board members. If questions arise during the meeting, they can be raised with an appropriate staff member after the meeting by calling IMEA's main number at 217-789-4632 and being directed by the operator at that time. He then asked if anyone from the public would like to make a comment. At that time, Howard Salk from Naperville commented that renewable energy costs and interest rates are at historic lows and are able to be locked in for long terms. He said that this has created financial structures like Green Bonds that allow carbon based electricity to be replaced with renewable energy at little or no additional cost to wholesale customers. He quoted an article published recently on Bloomberg.com. "Transition bonds are being developed for fossil fuel companies to fund their clean energy transformation as demand has risen for green bonds and yields have fallen below those of conventional bonds." He stated that the financial structures and rates are now available that allow IMEA to economically transition to renewable energy and re-finance its existing bonds. He said that the participating IMEA Members can enjoy reduced risks and stable costs associated with renewable energy. He concluded by saying that by committing to a renewable energy transition, IMEA might be able to incentivize participating Members to extend their contracts to support the transition financing. Hearing no other requests for public comment, Chairman Detmer proceeded with the meeting.

Treasurer's Report – CFO Chris Wise reviewed the financial report for September and stated that MWh sales to Members was 7.3% below budget and that the actual Member power costs are 1.7% over budget year to date. Wise gave a Member sales update for the month of October along with information regarding projected average cost, energy and demand for the month of November. He stated that very mild weather through the month of November and COVID-19

related shutdowns caused load loss compared to the budget. Wise reported on PJM reactive revenue stating that PJM has billed IMEA for the amounts they overpaid relating to the reactive revenue from Lee DeKalb. The remaining amounts held by IMEA have been released to Members in their November invoice. PJM has yet to bill IMEA for the overpayment related to Green River. Staff expects this charge to be on the December invoice from PJM. He gave a Ratings Agency update and reported that Fitch had changed IMEA's outlook to A+/positive from A+/stable. Bob Coble moved to approve the Treasurer's Report, seconded by Shane Hill. The roll call vote showed all in favor.

President & CEO Report – CEO Gaden reported that the changes made to the Rate Schedule B updates the language of the schedule to reflect the paid off 1991 Debt Service payments by IMEA and ensures that current transmission costs are collected through the transmission rate and not collected through the IMEA cost adjustment mechanism. He stated that these changes would become effective starting on March 1, 2021.

CEO Gaden also reported that the Economic Development Rate Schedules needed updating due to the Trimble County 1 (TC1) debt being paid off. The TC1 debt cost was a driver for the discount offered under these Rate Schedules. These rates allow IMEA to continue to offer incentives to large new and at-risk customers which creates value for both the Member seeking the discount as well as net benefit value to the other Members. He stated that these Economic Development Rate Schedule changes involved the Accounting, Energy Markets, Member Services and Legal Departments in which analytics, compliance, structure and implementation were all considerations. These changes will become effective starting on March 1, 2021.

CEO Gaden reported that one IMEA employee had tested positive for COVID-19 and their health is stable. So far, 15 employees have worked from home for various contact tracing needs. Staff updated IMEA's Return to Work Policy to COVID-19 Operational Maintenance Plan and more recently, has updated this Plan again to follow the Governor's request on November 12. This current policy restricts work travel to critical travel only such as the metering technicians or if requested by a Member to attend a City Council meeting. The Work from Home Plan is staggered with at least one staff member per Department on site each day. The Operations Center is nearly fully staffed and there is still very limited access to the Control Room. Staff is not planning to have any in-person Board or Committee meetings until after the first quarter of 2021 or later. Budget approval and Board elections will be held remotely at the February Board meeting so the IT Department is working on a remote voting system.

CEO Gaden discussed plans to replace the VP of Engineering with a Chief Operating Officer (COO) to cover the expanding needs of the Agency. This person would lead the Engineering efforts and this position would require a Professional Engineer certification. They would also provide additional demonstrated leadership and customer contact experience as well as handle additional management activities to create additional depth in the organization. Staff plans to post this job in the first quarter of 2021, conduct interviews in April/May and fill the position in the summer of 2021. This reflects the same timeline as the approved Succession Plan as the current VP of Engineering plans to retire in early 2022.

CEO Gaden gave a State and regional update reporting that two IMEA Members' emissions permit documents were not received timely by the IEPA. Staff is working with the Members and their engineering consultants to ensure long-term compliance with the State and IMEA. Staff continues to provide assistance to Members incorporating customer-owned solar into their systems. Be aware that a few customers are being wrongly provided with analysis that assumes that with a solar installation, there will be no demand charges on a commercial/industrial load. If the customer uses power on cloudy days or when the sun is down, there will be a demand charge.

Regarding Federal issues, CEO Gaden reported that President Trump named James Danly as the FERC Chair and Neil Chatterjee, prior Chair, will stay as a Commissioner through at least June of 2021. The two FERC nominees, Mark Christie from Virginia and Allison Clements from Ohio, were confirmed by the Senate earlier this week. Staff continues to work with APPA and others to determine options, implications and next steps to ensure compliance and least cost options. Gaden stated that he is acting as the Co-Chair of the APPA Climate Change Policy Task Force to review Federal legislative proposals and provide APPA staff with consensus direction of the APPA membership. This Task Force will be reviewing new Federal Energy Policy with regard to carbon tax issues, Energy Efficiency programs along with Electric Vehicle charging incentive initiatives.

Finally, CEO Gaden thanked Lucy Podlesny from Naperville for her service as an IMEA Board, IMEA Executive Board and IMUA Board member and wished her well in her retirement. He also congratulated Brian Groth as the new Naperville Director of Electric Service and as the newest IMEA Board member.

Staci Wilson gave an overview of election results. She reported on close races and results that affect IMEA Member communities in the U.S. House of Representatives and in the U.S. Senate in which two seats in a Georgia run-off will determine final control. Wilson also gave a State election update noting that Democrats had retained a supermajority in the Senate and in the House of Representatives as well. She stated that the Veto Session was cancelled and a Lame Duck session is expected in January. She also reported that the APPA Legislative Rally will be held virtually in early March 2021. Information regarding that conference will be forthcoming.

OLD BUSINESS

Operations – Alice Schum gave an update on the PJM Regional Transmission Organization and presented a chart showing the PJM Base Residual Auction (BRA) schedule. The BRA auction for 2022/2023 Delivery Year will be held May 19-25, 2021 and going forward every six months until May of 2024. The preliminary capacity positions for PJM were posted on December 1, 2020. A scheduled incremental auction will be cancelled if its normally scheduled date has already passed or if it is set to occur within one month of the start of the actual delivery year which begins on June 1 of every year.

Regarding the MISO Regional Transmission Organization, Schum reported that a meeting had been held virtually with MISO and other APPA members on December 1. Topics discussed included an update on the Illinois legislature, concerns about Zone 4 loads and an initiative MISO has taken to assure reliability called Resource Availability and Need (RAN) as fleet's

transition. Schum stated that IMEA registers “behind the meter” generation as Load Modifying Resources (LMR) and uses a MISO Communication System (MCS) to enter MW available each hour of every day. Since some MISO Market Participants are not updating MCS with accurate data, it is difficult to determine the actual MWs available to meet demand. IME does keep the MISO MCS data updated as required by MISO.

Regarding Operations, Schum reported that staff is working through curtailment discrepancies with suppliers and ComEd metering true ups with regard to the newly acquired wind farms. She requested that Members notify IMEA if a Member utility or any commercial/industrial customer is contacted by a Demand Response Aggregator. She explained that due to expired permits required by the IEPA, two Members’ dedicated generating units were taken out of service. Both have taken the necessary action to get their permits reinstated and have been notified of the Generation Policy procedures. Schum presented a bar chart showing energy sales comparisons by MWh during the months of September and October during years 2018-2020.

Trimble County: Kevin Wagner reported the following:

- The plant reported an employee injury in October involving a finger laceration. Three employees tested positive for COVID-19 in October and were experiencing stronger symptoms than previous cases at the plant. Ten other employees were required to quarantine during that period. Fortunately, wide spread infections did not materialize as a result of the large contract crews on site for the fall maintenance outage. As of October 31st, the plant’s YTD Equivalent Availability Factor was 86% and the Equivalent Forced Outage Rate remained less than 2%. Operationally, TC1 has remained on line since late August. However, a brief one-week maintenance outage is being considered for this month to prepare the unit for winter operation. TC2 has remained on line since its return to service on November 8th following the unit’s fall maintenance outage. Additional time was required to complete the fall outage as a result of unanticipated repairs needed for the turbine main stop valve, the boiler feed pump and programming corrections associated with the control system upgrade. TC2’s fall maintenance outage focused on inspection and measurement of the low pressure main turbine outer blades that will be fabricated for replacement by the next scheduled unit outage in 2022. Extensive boiler inspection and repairs, as needed, also took place. The weld overlays performed 3 to 4 years ago to reinforce high wear sections of boiler tubing appear to be holding up well. The dry management Coal Combustion Residue Treatment facilities were taken off line for the duration of the TC2 maintenance outage. Those facilities are now back in operation. LGE/KU continues to work with the State of Kentucky on permitting the bottom ash pond closure for next spring. The pump at the landfill leachate pond was recently placed in service. The review continues of contractor bids for the wastewater management improvements required for compliance with EPA’s Effluent Limitation Guidelines (ELG).

Prairie State: Kevin Wagner reported the following activities:

- The plant continues to avoid recordable injuries with an accident free safety record that now exceeds 570 days. OSHA Region 5 has recommended Voluntary Protection

Program (VPP) Certification for the Prairie State plant. This recognition represents a huge accomplishment for the plant as a safety leader in the industry. IMEA congratulates the PSGC staff for their concerted efforts over the last several years to make this happen. The mine's safety performance has also continued to improve with only one recordable over the last two months. The plant's YTD Equivalent Availability Factor in late November stood at 80%. Unit 1 experienced a four-day outage during October due to tube leaks in the platen superheater and pendent reheater. Unit 2 was off line for an additional day following its fall maintenance outage to correct an installation problem found in one of the new nose tube panels. The unit also had to come down briefly in late November due to wet coal from heavy rains. The plant is in Tier 2 COVID-19 operation with personnel who can do so working remotely. Seven employees were recovering from COVID-19 as of mid-November and one employee required hospitalization briefly in August - most cases have reported few symptoms. Unit 2 completed its fall maintenance outage in late October. The work focused on replacing the balance of the boiler nose tube panels, upgrading the baffle material in the scrubber mist eliminator and inspecting tube welds. The "B8" weld repairs performed since 2018 are demonstrating significant improvement over previous methods used. The plant also discovered and repaired a failing termination in one of the low side bushings of the generator step up transformer. Unit 1 completed a short ten-day maintenance outage that began following the return to service of Unit 2. This allowed the plant to perform boiler inspections and expedite replacement of some of the nose tube panels to enhance reliability in advance of Unit 1's upcoming spring maintenance outage. The plant reported record sales so far this year for fly ash and gypsum that are byproducts of the coal combustion process. More than 27% of the total production of these components are being sold for construction and agricultural reuse which saves valuable landfill space. With regard to the plant's carbon capture design project known as the FEED study (Front End Engineering and Design), progress is being made by our partners in developing a modular design for the facility that allows off site fabrication and on site assembly. The basic design documents, including process flows and instrumentation, are being finalized. A layout of the large water storage pond that will support operation is being developed. Staff anticipates the project will issue its final report to the Department of Energy by the end of next year.

Local Transmission and Generation - Kevin Wagner reported on the following:

- Highland - ATXI Transmission Project - Ameren transmission affiliate, ATXI, is continuing due diligence review of the City's 138 kV transmission line that is being offered as part of the proposed transmission loop between the Collinsville and Aviston areas. The results of the recently completed railroad signal mitigation study proved favorable. Ameren is now doing a below grade inspection of the transmission structures.
- Fairfield – 69 kV Emergency Backup Agreement - Staff is continuing to work with Ameren and Wayne White Coop's transmission owner, Hoosier Energy, to develop acceptable terms for a limited capacity emergency backup agreement, as requested by the City of Fairfield, that would utilize the normally open 69 kV interconnection with Wayne White located on the north side of town.

- Oglesby/Peru – Joint Study for 34.5 kV Delivery Point Request – Staff is finalizing a study request to Ameren for 34.5 kV interconnections to provide a second delivery point at the Mallick Road Substation for Oglesby and new taps on the Ameren 34.5 kV lines running parallel to the Illinois River to serve Peru’s proposed Center Street Substation that will replace the flood-prone Water Street Sub. The scope of the study will also include review of a future 138 kV interconnection to support long-term growth.
- IMEA Flora – Engine Control Panels - Staff is working with Altorfer to replace the 20-year old engine control panels on the five diesel units at the IMEA Flora plant with Cat EMCP 4.2 panels. The existing panels were experiencing component failures and some of the replacement parts are now obsolete. The upgrade on the final unit should be completed by next week.
- Rantoul – Power Plant Retirement - Rantoul recently announced the retirement of its original diesel power plant on Tanner Avenue. The plant housed 6 Chicago Pneumatics and 2 Nordbergs that were originally installed in the 1950’s and 1960’s. With the implementation of the NESHAP requirements in 2013, these units were un-dedicated and reclassified for “emergency only” operation.
- BTMG Air Permits – A reminder to the Members with dedicated generation permitted by the IEPA. Please send Shadi Ahanchi a copy of your current CAAPP Permit for the files. A couple of Members recently experienced permit renewal issues with the IEPA. The Operations team would appreciate having confirmation of the permit status of the member generation available for dispatch. If an air permit is expired, IMEA cannot call on the plant to run and dedicated generation would be subject to loss of capacity compensation.

Update on Solar Projects: Chris Jewell reported the following:

- Naperville – All permits have been finalized and site mobilization has begun with the construction of the barrier fencing.
- Rantoul Phase 2 – The PPA was executed on November 13th by IMEA and Altorfer and staff is working to finalize the Siting Agreement with Rantoul.

Jewell reported on the four years of production for the first Rantoul solar project and reviewed the output from that site. He explained that the contract allows for a buyout of the facility after the sixth year of operation, although at this time, the economics do not suggest that a buyout would be exercised. Staff will continue to assess the cost benefit of this option each year. Jewell then reported that St. Charles had completed the third year of operation in September and reviewed the output from that site. He explained that the contract allows for a buyout of the facility after the sixth year of operation, although at this time, the economics do not suggest that a buyout would be exercised. Staff will continue to assess the cost benefit of this option each year.

Jewell also reported that staff continues to have discussions with vendors looking to develop utility scale projects ($\geq 25\text{MW}$). He stated that many projects have experienced delays with MISO interconnection studies and that some projects have been in the modeling queue up to four years. Staff is not recommending any specific project at this time, but will continue to report as opportunities look ready for any potential negotiations.

Legal Matters – General Counsel Troy Fodor reported the following:

- Mascoutah ICC case – On September 23rd, the Illinois Commerce Commission (ICC) entered an Order denying the City of Mascoutah the power of eminent domain for the project to connect its system to the new Ameren substation/ring bus. The City of Mascoutah filed for rehearing with the ICC which the ICC denied. Mascoutah intends to file an appeal in court.
- Wholesale Connection Agreement (WCA) – Negotiations continue while Ameren generates 3-party agreements with each Member due to Ameren’s insistence that individual IMEA Members connected to Ameren’s system must be signatory parties to the agreements. Staff is still planning a workshop to review the technical requirements of these agreements with those Members affected along with electric and management staff of the members and legal counsel, if they choose. The workshop would be conducted as a Special Meeting of the Board of Directors.
- Ameren Wholesale Distribution Service (WDS) Future Formula Rate – Negotiations on Ameren’s proposed formula rate for WDS are ongoing and discussions are scheduled every 2 weeks.
- NERC Matters – IMEA is not on the schedule of SERC audits for 2021 and staff continues to work with SERC to try to gain approval for Chatham to deregister its transmission assets from NERC standards compliance obligations.

FERC Matters – General Counsel Troy Fodor reported the following:

- Minimum Offer Price Rule (MOPR) – On October 15th, FERC entered an Order on the compliance filings made by PJM, although appeals by numerous parties of the MOPR Orders are still pending in the Federal Appellate Court in Chicago. PJM has set the auction schedule with the first one scheduled for May 2021 for Delivery Year 22/23 and consecutively every 6 months thereafter until 2024 when the normal 3-year forward schedule will be back on track.
- MISO Changing Rules – FERC approved the first set of changes on eligible capacity from wind and solar. These changes will affect some projects with interconnection agreements based on Unforced Capacity (Ucap) rather than Installed Capacity (Icap). Those projects will need to increase their approved MW in interconnection studies and agreements to receive approval. This will affect planning for future projects.
- Incremental Capacity Transfer Rights (ICTR’s) – Changes in the PJM planning parameters, including COVID-19 related load reduction in ComEd, and auction activities look to potentially reduce the value of IMEA’s ICTRs for the first year of them being effective (next year). Staff along with consultant, Customized Energy Solutions have been meeting with PJM on the interpretation and application of its auction rules, although the discussions have not yet resulted in relief for IMEA. Troy Fodor stated that IMEA will likely need to file a Complaint at FERC to protect its interests fairly soon.

Ordinance #20-12-854 – Approving New Rate Schedule B – CFO Chris Wise discussed the proposed Delivery Services Charge (DSC) changes for delivery at 100kV and above and delivery

at less than 100kV with no current change to the lower voltage service. He then summarized a breakdown of how specific monetary values would be applied to the increases previously described. These include resetting the Base Rate for the under recovery of transmission costs through the current DSC rate that IMEA has been recovering through the Cost Adjustment in Rate Schedule B and the Ameren and ComEd increases. Wise stated that updates to the Rate Schedule B language within the cost adjustment reflects changes in the industry and IMEA since the rate schedule was originally put into place. Staff recommends the approval of the new Rate Schedule B. Mayor Dominic Rivara moved to approve this Ordinance, seconded by Dick Simon. The Ordinance passed by unanimous roll call vote except for the abstention by Waterloo due to an inaudible response.

Ordinance #20-12-855 – Approving Revised Economic Development Rate Schedules B-2, B-6 and B-7 and Load Retention Rate B-4 – Mike Genin stated that staff had reviewed the economic development incentive rates for the coming year and explained that the Trimble County debt service for the 1991 bonds will expire after January 2021. A financial analysis was conducted to validate the benefits to the membership as a group, rather than just the affected Member, and to establish the discount amounts in each Rate Schedule. Other language and structural changes were made to make the Schedules more uniform. The following key changes were made: (1) Offer rates for a dollars per kW/month discount over what the actual costs are, (2) change the B2 rate to 200 kW minimum requirement (currently 150 kW), (3) Clarified that Members must maintain usage requirements each month to remain on the rate, not just one month in that year, and created a toggle down to the next available rate discount if peak load and load factor requirements are not met for a given month, 4) monthly load factor requirement for the B2 and B6 rate of 50%, (5) a power factor requirement of .95 and (6) clarified the process for CEO final approval of all offers.

Chris Jewell explained that analysis was conducted to ensure that the discounts provided for new load did not cause additional incremental charges to other Member bills. He created a template to model various customer monthly load patterns and then calculated the expected new energy and demand sales created by adding new customer load. Using current IMEA base energy and demand charges, Jewell determined the wholesale charges that would be recovered from new customer load and calculated the incremental cost of capacity in the market, energy, transmission and distribution (WDS) charges associated with serving additional customer load. The results determined the rate structure that would be offered and the requirements of customer based on minimum size and load factor. Staff will review these rates annually. Staff recommends the approval of the revised Economic Development Rate Schedules B-2, B-6 and B-7 and Load Retention Rate B-4. Mayor Dominic Rivara moved to approve this Ordinance, seconded by Shane Hill. The Ordinance passed by unanimous roll call vote.

Ordinance #20-12-856 – Establishing Rate Discount for Retention of Certain Industrial Loads with Co-Generation Capabilities – Mike Genin explained the process of using on-site generation to create steam and simultaneously generate electricity which may be sold to the utility under PURPA. He gave background information on the Bunge Corporation located in Cairo which is in the commodity business of grain processing. Bunge Corporation has received a discount on 75% of their load since 1992. Bunge Corporation requested rate relief and would like to work with CPUC and IMEA to achieve that.

Chris Jewell explained that staff had created templates when reviewing all of the incentive rates. Those templates were utilized to model the Bunge Corporation loads and allowed the Agency to determine appropriate rates to avoid any cost shift. Since Bunge Corporation has a very high load factor, they provide a net benefit to all the Members by improving the Agency's overall system load factor.

Mike Genin stated that this Ordinance specifically names Bunge Corporation, although this incentive rate would be available to others who have the ability to co-generate electricity through steam production. This incentive rate begins in March of 2021 and lasts for five years. Staff recommends passage of the rate discount for retention of industrial loads with co-generation capabilities for use with the Bunge Corporation. Greg Hazel moved to approve this Ordinance, seconded by Pat Barry. The Ordinance passed by unanimous roll call vote.

NEW BUSINESS

CEO Gaden apologized to the Members for amending the Agenda with a new item at the last minute, but explained that the timing and the opportunity needed to be addressed at this meeting. He then reported on the potential participation by IMEA in a Complaint at the Federal Court of Claims regarding the sequestration of the Build America Bond payments.

Troy Fodor gave a summary of the history of Build America Bonds (BABs) and the specifics of IMEA's purchase of BABs in 2009 and 2010 as part of the financing for Prairie State Generation Company (PSGC) and the Trimble County #2 projects. The US Congress passed the Budget Control Act of 2011 which sequestered certain budget line items from the federal budget starting with IMEA's BABs payments in 2013. With that sequestration change, Congress reduced that pledged credit by 5.7 to 8.7% each year amounting to an estimated \$4.77 million in BABs payments that have been withheld from IMEA to date. The federal government has already announced plans to continue to sequester these funds through September 2030 and likely longer, which will bring the estimated total withheld and to be withheld from IMEA to \$8.8 million.


Fodor reported that in April of 2020, the US Supreme Court ruled in favor of the plaintiff against the US Government in *Maine Community Health Options vs. United States* which involved payments promised to insurance companies under Obama-care. There appears to be similarities between this case and the BABs payment sequestration. Since all of the municipal public power owners of PSGC issued BABs and many of those same agencies issued BABs for other electric projects, the partners have been in discussions about the concept of a joint effort to pursue litigation. With cost sharing by the six public power owners of PSGC, the overall cost to IMEA would be much less than if IMEA initiated this litigation on its own. Costs for this litigation would be shared between the six members of the group proportionately based on the sequestration damages of each. Fodor discussed preliminary estimates of cost to be allotted over at least a two fiscal year period along with a potential recovery amount if successful depending on the allowed recovery period. Fodor stated that the group is seeking to file a Complaint in the Federal Court of Claims by the end of the year. It is staff's recommendation to pass a motion to approve the Agency joining with other public power entities to initiate litigation against the federal government, including complaint(s) at the Federal Court of Claims, regarding the

sequestration of Build America Bonds payments and authorize the President & CEO to take all steps and execute all agreements or other documents reasonably necessary or appropriate to prosecute such litigation. Larry Taylor moved to approve the above-stated motion recited by Troy Fodor, seconded by Pat Barry. The motion passed by unanimous roll call vote.

Sean McCarthy gave an update on the Green Power Choices – Renewable Energy Credit Program which was approved by the IMEA Board last June. This program exists as a way to help Members and their customers achieve their renewable energy objectives by matching their electric usage with renewable energy credits created from renewable generation sources. The City of Naperville enrolled as the first member in the program and McCarthy thanked them for helping to grow the development of new renewable resources in the State and the region. He encouraged the rest of the membership to take advantage of this program in the coming year to help further incentivize the growth of renewable resources in Illinois. He explained that an offering would be available in the early months of 2021 for Members to set up and administer their own REC programs which would begin at the start of the new REC year which is June 1, 2021. This offering will allow Members with individual residential, commercial or industrial customers who are interested in matching RECs to their energy use to accommodate those requests.

Chairman Dale Detmer asked for a motion to adjourn the meeting. The motion was made by Pat Barry, seconded by Shane Hill and carried unanimously by voice vote. The meeting was adjourned at 12:00 p.m.

Respectfully submitted,



Secretary/Treasurer

**ILLINOIS MUNICIPAL ELECTRIC AGENCY
BOARD OF DIRECTORS MEETING
THURSDAY, DECEMBER 3, 2020**

MEMBERS PRESENT VIA WEBINAR

Altamont	Larry Taylor
Bethany	Shannon Risley
Breese	Dale Detmer
Cairo	Todd Ely
Carlyle	John Hodapp
Carmi	David Coston
Chatham	Shane Hill
Fairfield	Tyler Lampley
Farmer City	Sue McLaughlin
Flora	Bob Coble
Freeburg	John Tolan
Highland	Dan Cook
Ladd	Pat Barry
Marshall	Cory Sheehy
Mascoutah	Jesse Carlton
Metropolis	Rick Abell
Naperville	Brian Groth
Oglesby	Mayor Dominic Rivara
Princeton	Jeff Mangrich
Rantoul	Greg Hazel
Red Bud	Josh Eckart
Rock Falls	Dick Simon
St. Charles	Peter Suhr
Waterloo	Tim Birk
Winnetka	Brian Keys

MEMBERS ABSENT

Bushnell	Justin Griffith
Casey	Shelby Biggs
Greenup	Mike Ryder
Peru	Jim Lukosus
Riverton	Jim Mileham
Roodhouse	Mayor Tom Martin
Sullivan	Mayor Richard Glazebrook

OTHERS PRESENT (EITHER IN PERSON OR VIA WEBINAR)

Highland	Jeannie Korte
Naperville	Greg Hubert & Howard Salk
Rantoul	Jake McCoy
IMEA	Kevin Gaden
IMEA	Troy Fodor
IMEA	Chris Wise
IMEA	Alice Schum
IMEA	Staci Wilson
IMEA	Mike Genin
IMEA	Kevin Wagner
IMEA	Cindy Evans
IMEA	Chris Jewell
IMEA	Rakesh Kothakapu
IMEA	Glenn Cunningham
IMEA	Adam Baker
IMEA	Sean McCarthy
IMEA	Rodd Whelpley
IMEA	Shadi Ahanchi
IMEA	Ed Cobau
IMEA	Tammy Hall