

ILLINOIS MUNICIPAL ELECTRIC AGENCY

REPORT OF BOARD OF DIRECTORS MEETING

THURSDAY, AUGUST 26, 2021

A regularly scheduled meeting of the Board of Directors of the Illinois Municipal Electric Agency was held in person and also by webinar broadcast pursuant to proper notice from the IMEA headquarters building, 3400 Conifer Drive, Springfield, Illinois on August 26, 2021. Chairman Dale Detmer called the meeting to order at 10:00 a.m. and all attendees participated in the Pledge of Allegiance. Roll call was taken which showed a quorum was present combining both in-person attendance and webinar participation as allowed under law during the Governor's continuing disaster declaration for the COVID-19 pandemic. Bob Coble, seconded by Cory Sheehy, moved for approval of the minutes of June 17, 2021. The motion carried by unanimous roll call vote with Fairfield abstaining.

CEO Kevin Gaden announced the names of guests that were participating in the webinar and acknowledged the IMEA staff that was physically present in the Boardroom or on the webinar broadcast. He also introduced Chris Conrad from Highland, Jason Curran from Oglesby, Robbin Blackert from Rock Falls and Jodi Dobson from Baker Tilly.

Opportunity for Public Comment - Chairman Dale Detmer stated that pursuant to the Open Meetings Act, any person attending this webinar either in person or via webinar broadcast shall be permitted an opportunity to comment. Questions during the rest of the meeting are reserved for Board members. If questions arise during the meeting, they can be raised with an appropriate staff member after the meeting by calling IMEA's main number at 217-789-4632 and being directed by the operator at that time. He then asked if anyone from the public would like to make a comment. At that time, Howard Salk from Naperville stated that IMEA has provided Naperville with cost competitive electricity for more than 10 years while adding carbon free generation to the resource mix although the carbon free component has remained under 10%. He stated that according to the consensus of scientists that policy makers are now starting to act on, the percentage of carbon free generation will have to increase significantly sooner than later and he stated that he is confident that IMEA can accomplish this. Salk requested that IMEA make it a top priority to increase their carbon free resources and to publish target dates for increasing percentages of carbon free resources. Hearing no other requests for public comment, Chairman Detmer proceeded with the meeting.

Treasurer's Report – CFO Chris Wise reviewed the financial report for June and stated that the actual Member power costs were 1.3% under budget to date and the MWh sales to Members was 0.9% below budget to date. Wise reviewed specifics regarding the May, June and July IMEA invoices and gave projections regarding the August invoices that will be sent out on September 10. He stated that Baker Tilly had completed the audit of the financial statements for the year ended April 30, 2021. Baker Tilly had issued their report on July 16, 2021 and the result was a clean audit meaning an unmodified report with no adjustments. He stated that Jodi Dobson, a partner at Baker Tilly, would report the audit findings later in the meeting.

Wise then gave a Rating Agency update indicating that the periodic Moody's review had been completed on February 8, 2021 and that IMEA currently holds an A1 rating with a stable outlook. Moody's reached out with an informational request to be used for an update and IMEA staff has fulfilled that request. He reported that Fitch's full review was completed on August 11, 2020 and that

IMEA currently holds an A+ rating with a positive outlook. The Standard & Poor's (S&P) full review was completed on June 1, 2020 with an A rating with a stable outlook. S&P has reached out for data as part of their on-going monitoring and IMEA staff will fulfill that request in the next couple of weeks. Rick Abell moved to approve the Treasurer's Report, seconded by Mayor Dominic Rivara. The roll call vote showed all in favor with Fairfield abstaining.

President & CEO Report – CEO Gaden welcomed new IMEA Board Members, Mayor Mike Dreith from Fairfield and Joe Fosdyck from Bushnell. He stated that Mayor Mike Dreith had replaced Tyler Lampley, Joe Fosdyck had replaced Justin Griffith and both had gone through the New Board Member Orientation held at the IMEA offices.

Regarding the national update, CEO Gaden reported that Commissioner Chatterjee had announced that his last day would be August 30 and that several groups were prompting the President to nominate someone who has a demonstrated pro-environment record. He stated that Commissioner Glick has led much differently than previous Chairmen, citing some positives for public power and public gas but also mentioning concern for long-term resource flexibility. Gaden also noted that Congress had stalled on reviewing the February Polar Vortex price manipulation and no action had been taken so far. APGA is working closely with APPA to draft a position paper on actions Congress could implement to prevent these types of events in the future. This joint paper is being vetted through leadership of both APPA and APGA to clarify public energy's legislative position and Kevin Gaden has been an active participant in this process. Gaden stated that the APPA Climate Change Task Force had completed and unanimously approved policy positions with regard to the Clean Electricity Standard, Stranded Assets, Affordability & Reliability and Technology & Transmission issues. The APPA Board has reviewed and unanimously approved the Task Force recommendations and there are interim policy positions for developing legislative proposals to be voted on at the 2022 Legislative Rally on February 28.

Regarding the State/regional update, CEO Gaden stated that Alice Schum would discuss the MISO Readiness test results in the Operations Report. He explained that power plants need to be ready and staffed on hot and cold days and it is always good to test these systems. Based on recent results, Gaden reported that there is work to be done in equipment corrections and power plant staff training on the IMEA Generation Policy beyond the IMEA June 2021 Generation Workshop.

CEO Gaden reported that the annual meeting had concluded the day before with a golf outing and reception including awards. All attendees were complimentary about the event and the current plan is to keep the combined annual meeting concept of all three entities staying on the same dates. He stated that most of the IMEA staff is COVID vaccinated and no staff has been out of the office due to illness, only a few brief precautionary quarantines. The IMEA office will remain open unless conditions change.

Legislative Update – Staci Wilson reported that at the Statehouse, Energy Policy legislation discussions are ongoing with various groups trying to break the impasse between the parties who are involved and come to an agreement with a target date of August 31. Legislators are scheduled for session on August 31 to address the re-mapping of the legislative districts due to population changes from census results and to pass some type of energy legislation at the State level. The timing of the Exelon nuclear unit retirements will put pressure on negotiations with the Byron plant closing in September and the Dresden plant closing in November. She also reported that there is no current funding to continue the solar incentive program after September and that, absent a legislative fix, there would be rebates to customers of the remaining dollars for systems that have not been energized yet.

Wilson explained that IMEA staff has participated in these discussions and are participating and negotiating in good faith on behalf of the agency and the members. She discussed the remaining point of consideration which affects IMEA's portfolio is the decarbonization date and interim targets between 2035 and 2045. These dates are for publicly-owned coal units as well as natural gas.

At the Federal level, Wilson explained that a bi-partisan plan of the infrastructure bill had passed the Senate and is currently before the House at which time the House plans to consider a budget reconciliation plan. One of the items considered is the Clean Electricity Payment Plan which would provide incentives for utilities to grow their renewable energy generation from zero emission sources and then penalize those that do not increase their share of that clean generation. No specific language is available yet so staff cannot evaluate what the impacts might be. Wilson explained that other items anticipated to be considered are consumer rebates for home electrification, electric vehicle incentives and investments along with energy efficiency. The House set an anticipated deadline for September 27 to consider the budget reconciliation plan and the infrastructure plan. September 15 is the target date for expecting reports on what the actual language will be. Staff will keep the IMEA Board apprised.

OLD BUSINESS

Executive (Closed) Session Minutes: General Counsel Troy Fodor recommended that the Executive (Closed) Session minutes of November 6-7, 2019 not be released as public records at this time. Fodor explained that this meeting had been closed to the public for discussion of the purchase, sale or delivery of electricity and that the minutes reflect pre-decisional matters that are still being planned and negotiated and for which the need for confidentiality still exists. Dan Cook moved that the Board make the determination that the need for confidentiality still exists with respect to the November 6 & 7, 2019 minutes and that IMEA continue to restrict public access to such minutes. Dick Simon seconded the motion and the motion carried by unanimous roll call vote.

Operations – Alice Schum gave an update on the PJM Peak Shaving Program which includes the generators located in Winnetka and Rock Falls and the demand response in Naperville. Schum reported that the initial analysis indicates all 5 peak demand day generation requests were attained in ComEd and PJM and she specified the current transmission and capacity savings per megawatt, per day for the entire Planning Year. Operations staff continues to prepare for the 2022/23 Planning Year and the auction is scheduled for December of 2021. IMEA applied for and received additional winter capacity injection rights which means more megawatts of accredited PJM capacity for the wind farms. Staff also recertified that IMEA is exempt from the Minimum Offer Price Rule (MOPR). Staff also certified that IMEA will not recall pseudo tied energy from generators that are imported from external balancing authorities. Schum explained that market sellers who are subject to the new MOPR had to attest that their offers did not exercise market power or else the offers are subject to higher MOPR floor prices that may not clear in the auction. She presented a chart comparing the 2022/2023 PJM Base Residual Auction (BRA) results with the 2021/2022 Base Residual Auction results. She explained that prices have gone down due to peak demand being reduced for the entire region and Dominion choosing to self-serve and not offer into the BRA which was a 13.5% reduction of PJM load that is bid into the PJM auction. Schum presented another chart comparing PJM resource mix changes from 2021/22 to 2022/2023. This chart showed nuclear generators up 4,460 MW and coal generators are down 8,175 MW. She stated that Dominion using the FRR market exemption for 13.5% of the entire PJM load and generation from the auction in favor of self-supplying, made a big difference in the resource mix.

Regarding the MISO Regional Transmission Organization, Schum explained that there continues to be discussion on changes to the MISO resource accreditation process. The seasonal construct is still being discussed. Schum discussed the results of the MISO Generation Summer Test. There were eight units that initially had issues during the test – 2 units were replaced with Non-Dedicated capacity so they avoided penalty retention and all of these 8 units are now back in service.

Regarding Operations, Schum reported that IMEA had been notified by Hoosier of an acquisition of transmission and distribution lines currently owned by Fairfield. The closing is scheduled to be held by the end of October 2021 and IMEA is working with Hoosier and MISO for operational coordination. She stated that two IMEA Members set their all-time June peak this year. Regarding URGE tests, there are two Members that have a total of three units that have not successfully tested as of yet and Schum requested that Members submit their paperwork to Shadi Ahanchi so the units can be registered.

Energy Markets and Transmission: Rakesh Kothakapu gave an update on the Auction Revenue Rights (ARR) allocation highlights for both PJM and MISO stating that the overall revenue from both organizations had increased from last year. Due to the high clearing prices and low actual congestion, IMEA did not convert any portion of point-to-point ARRs into Financial Transmission Rights (FTRs) or purchase significant FTRs in the auction. There were some purchases in PJM. He presented graphs showing MISO (6-year price trends) and PJM congestion. Staff will continue to evaluate opportunities in monthly and seasonal auctions.

Trimble County: Kevin Wagner reported the following:

- The plant is continuing its good safety performance with no employee injuries since last October. As of the end of July, the plant had no employees testing positive for COVID, however, in the last several weeks there has been an increase in cases in the local community from the Delta variant which has affected about a half dozen plant employees. Consequently, the plant is re-imposing restrictions that will require all to wear masks in certain areas and that will limit access to outside visitors. As of July 31, the plant's YTD Equivalent Availability Factor is 81% and the Equivalent Forced Outage Rate is 3.9%. Both of these performance numbers have shown good improvement over the critical summer months this year. TC1 was taken off line for 3 days in June to wash the air heaters and do a general inspection. The unit experienced 3 additional days of outage time in July due to boiler and condenser tube leaks and a furnace overpressure event. TC2 has remained on line since a tube leak was repaired in late April. The unit's only recent operational events have been routine derates to perform boiler deslagging. The plant is getting ready next month to begin a 6-week scheduled maintenance outage on TC1. In addition to boiler inspection and repairs, the turbine-driven boiler feed pump is scheduled for overhaul. The process of removing the water and closing the bottom ash pond continues. As the pond level drops, solids from the walls of the reservoir are also being removed. The landfill is reported to be nearing completion in the next few months, however, the operating permit that allows the plant to start using it is not expected to be issued until mid-2022. The plant has selected Old KY Energy Partners as the general contractor for the Effluent Limitation Guideline Compliance work and contractor mobilization is expected this October. IMEA staff will be participating in the annual owner's Joint Coordination Meeting next week and due to the recent COVID surge, the meeting will again be held remotely via webinar.

Prairie State: Kevin Wagner reported the following activities:

- The plant is continuing to maintain zero recordable safety incidents in 2021. On the mine side, nine recordables have occurred so far this year, three of those since May. The plant is starting to see a number of new COVID cases among its employees in the past few weeks after 2-3 months with nearly no issues. Masking and/or social distancing where possible are being implemented in certain parts of the campus with restrictions on outside visitors. The Owner Committee meetings are remaining remote for now. As of July 31, the plant's Equivalent Availability Factor (EAF) for 2021 was 87%. The plant's Equivalent Forced Outage Rate (EFOR) was 5.9%. Performance during the month of July was exceptionally good with a plant EAF of 99% and net generation being the second highest in the plant's history. Units 1 and 2 experienced a brief derate in July when lightning struck the coal conveyor system. The plant has made improvements to the grounding system to mitigate future issues. Other than that, there were no operational issues which occurred last month. Unit 2 had a 3-day outage the prior month (in June) due to a tube leak. Prior to that outage, Unit 2 had been on line continuously for 93 days. No unit outages are scheduled for this fall or for next spring. The next scheduled maintenance outages for Units 1 and 2 are set for fall 2022. Unit 1 saw a derate this week to allow work on its main boiler feed pump. IMEA staff is currently participating with the rest of the owners in the annual PSGC budget review for the coming year. Key assumptions in next year's budget are to continue moving forward with evaluation of the CO2 capture project, continue maximizing the beneficial use and sale of coal combustion residue like fly ash and gypsum and continue working to achieve longer runs between planned unit outages. The primary capital budget item next year will continue to be development of the north mine ventilation and access facilities. Total operating and capital expenses next year (on a \$/MWhr basis) are expected to be consistent with the past couple of years.

Local Transmission and Generation - Kevin Wagner reported on the following:

- Highland - Ameren ATXI Transmission Project - Proposed 138 kV Loop - The City and IMEA recently executed a project Memorandum of Understanding with ATXI addressing the plan for acquiring the City-owned 138 kV line and making it part of a transmission loop to improve reliability for Highland and other Ameren customers served between Aviston and Collinsville. Ameren has indicated that the City's delivery point would be moved to a proposed transmission switching station on the west side of Highland once the loop is completed sometime near the end of 2025. The next step now appears to be the development of an Asset Purchase Agreement that identifies the approvals and permits required by the parties before actual construction can begin.
- Oglesby/Peru – Request for New for 34.5 kV Delivery Points - In mid-June, Ameren officially issued its joint cost and feasibility study of the requested Oglesby and Peru 34.5 kV delivery points. The good news is that Ameren identified no significant system upgrade costs to accommodate these new interconnections. However, since Ameren no longer allows new "as available" service agreements, a Reserve Distribution Capacity Agreement will be required to guarantee the ability to transfer Oglesby's full load between the existing delivery point at the Phoenix Sub and the proposed delivery point at the Mallick Road Substation. The next step will require the development of a Wholesale Connection Agreement before construction agreements can be finalized for these member projects.
- Mascoutah – 138 kV Tie Lines to Ameren Hilgard Switching Station - Staff previously reported that the City had come to a verbal agreement with the property owner for the easement

needed to construct the south tie line to Hilgard. However, the execution of that easement agreement and the commencement of the south tie line construction has been delayed to allow the City sufficient time to resolve the adverse Illinois Commerce Commission decision on right of way acquisition for the south tie line. That decision, as it stands, could set an unfavorable precedent for future property owner negotiations particularly those required for the north tie line route. At this point, the City anticipates completion of the south 138 kV tie line will be delayed from this fall to sometime next spring.

- Winnetka – ComEd Rebuild of 12 kV Tie Line to Village & 2nd 138 kV Transformer and Metering Point at Northfield Sub - The Village and IMEA staff are currently waiting on ComEd to reschedule the meeting to discuss the ComEd plan to update its wholesale distribution charges to reflect the costs of recent system improvements. Meanwhile, the Village has installed the new 12 kV switchgear at its Northfield Sub as part of the upgrade at that location that will add a second 138 kV transformer and a 2nd 138 kV metering point. ComEd recently provided confirmation of the required 138 kV metering configuration so the Village could proceed with the purchase of the metering PT/CTs that IMEA will reimburse. The Village anticipates the Northfield upgrade will be completed by next April.

Update on Solar Projects: Chris Jewell reported the following:

- Rantoul Phase 2 – The ribbon cutting for the dedication of the Phase 2 project will be held on Friday, October 1. Information will be forthcoming.
- Member BTM Solar Applications – IMEA staff provided Request for Proposals (RFPs) on May 14 to Members interested in hosting a BTM solar project sized between 500kW and 2000kW. IMEA staff has received proposals from Marshall, Mascoutah, Oglesby and Princeton. Oglesby and Princeton submitted two sites for review; Oglesby – Fire Station and Illinois Valley Community College (IVCC) and Princeton – Tech Park and Transfer Station. IMEA staff has visited the Member sites and reviewed the proposals using the selection criteria and point system identified in the RFP. All sites showed good physical location and no known environmental concerns; all sites have adequate capability to interconnect to the local distribution system and all the projects are located within the MISO/Ameren footprint and provide the same REC, transmission and capacity value. All sites except for the Oglesby IVCC location are owned by their respective cities and do not present any zoning, annexation or land-use issues. All sites except for Mascoutah and Princeton (Transfer Station) have high visibility for the public and no O&M issues were identified at any site. Another consideration for development is the Federal Investment Tax Credit (ITC) which is currently 26% for projects developed by the end of 2022. These projects can qualify for “Safe Harbor” provisions that allow construction to extend beyond 2022. Federal legislation has been proposed that would provide for grants to be awarded in lieu of tax credits for non-profit entities such as IMEA. The current supply constraints may cause prices to be higher than previous RFPs and the utility scale vendors have noted that panel production constraints have caused manufacturers to charge a reservation fee for panel production. Staff recommended proceeding with four locations totaling approximately 3 MW.

Larry Taylor moved to issue an RFP to qualified providers for a Power Purchase Agreement (PPA) or build/transfer agreement to construct and place in service approximately 3 MW of ground-mounted photovoltaic net capacity utilizing the preferred sites staff has identified in Marshall (1 MW), Mascoutah (1/2 MW), Oglesby – Fire Station (1/2 MW) and Princeton – Tech Park (1 MW) and to approve development in 2022 of approximately 3 MW of new solar capacity as identified above

subject to successful siting agreement negotiation, “fatal flaw” site review (e.g. EcoCAT, soil test, land survey, etc.) and acceptable pricing, terms and conditions from a PPA provider to be approved by the Board at a future meeting. Dan Cook seconded the motion which carried by unanimous roll call vote with the exception of Mascoutah showing an abstention due to Jesse Carlton disconnecting from the webinar. Jewell stated that the IMEA Board would be provided a detailed estimate of the costs and benefits of these solar facilities with a recommendation of specific vendors prior to the approval of a Resolution.

Legal Matters – General Counsel Troy Fodor reported the following:

- FERC Matters – On July 15, 2021, FERC issued an Advanced Notice of Proposed Rulemaking proposing reforms to its transmission policies and requesting comments. This process could result in significant changes to the transmission planning process, cost allocation and generator interconnection rules. FERC wants to finalize these new rules by late 2022. On July 31, 2021, PJM filed tariff revisions with its new Minimum Offer Price Rules (MOPR) which would be applicable for Delivery Year 2023/24 Base Residual Auction in December of 2021. If this tariff revision is approved, it will reduce the impact of MOPR on many entities. Public power entities, like IMEA, will no longer be identified as a subsidy in and of ourselves and the impact of this change on IMEA will be positive.
- Incremental Capacity Transfer Rights (ICTRs) – IMEA filed its FERC Complaint against PJM on May 28, 2021 citing that PJM had reduced IMEA ICTRs from 1097 MW to 516.2 MW and claiming that PJM violated the Tariff and Upgrade Construction Service Agreement; violated the Tariff in initially calculating capacity transfer rights by not basing them on imports; and that PJM’s implementation was unjust and unreasonable and the reduction of ICTRs was unduly discriminatory and preferential. IMEA’s requested relief is for damages through refunds plus interest and that FERC require PJM to follow the tariff in the future. The Answer from PJM and a protest from Exelon were filed on June 28. PJM’s Independent Market Monitor filed a later response supporting PJM and Exelon and other ICTR holders filed in support of IMEA. The parties also filed a number of reports to each other. FERC could take final action on the Complaint and Answers or could set the matter for trial/settlement proceedings.
- Build America Bonds Payment Sequestration Lawsuit – Prairie State public power entity owners filed a Complaint against the U.S. Government with the Federal Court of Claims. The U.S. Government filed a Motion to Dismiss on May 4, 2021 and oral argument was held on June 22, 2021. The Court ruled to dismiss the case on July 23, 2021 and the public power entities filed a Motion to Reconsider on August 20, 2021.
- Ameren WCA/UCA – Ameren sent new drafts and IMEA Legal staff expects to send comments and proposed edits to Ameren this week. Upon the finalization of negotiations with Ameren, IMEA staff will plan a workshop to review the technical requirements of these agreements with those Members affected along with electric and management staff of the members and legal counsel, if they choose.
- Mascoutah – The City held off implementing a settlement with the land owner while waiting for the Appellate Court decision and is trying to get a bad precedent on the 138 kV line extension overturned. The Appellate Court Opinion was issued on August 9, 2021 stating that it had no jurisdiction for a direct appeal from the ICC on this type of case. The appeal will have to be restarted in the Circuit Court. IMEA staff and the City of Mascoutah are considering possible ways to lock up the land-owner settlement, but also get a ruling on

the merits of an appeal to try and avoid a bad precedent for future municipal easement rights.

NEW BUSINESS

Audit Report: Jodi Dobson of Baker Tilly gave the IMEA Audit Report for fiscal year ending April 30, 2021. Dobson reported it was a clean Audit and the financial statements received an Unmodified Opinion. Dobson thanked the IMEA Accounting staff for their preparation regarding the audit especially since the audit had been conducted remotely. There being no questions, Dick Simon moved to approve the Audit Report, seconded by Mayor Dominic Rivara. The roll call vote showed unanimous approval with the exception of Mascoutah showing an abstention due to its representative disconnecting from the webinar.

Hiring Consulting Firm to Assist with Chief Operating Officer (COO) Search – CEO Gaden reported that staff had held three interviews in July which had provided two suitable candidates. The first candidate declined the offer and the second candidate is interested, but is being considered for a separate CEO position and requested time to consider that opportunity. Staff is considering employing the services of a professional executive recruiter if the candidate takes another position and CEO Gaden has contacted Mycoff Fry Partners LLC, a prominent executive recruiter in public power. He explained that if the candidate takes the other position, this approval mechanism would be in place to proceed and if the candidate accepts IMEA's offer, they would start in time for the October Board meetings. Kevin Wagner, VP of Engineering, has agreed to delay his planned retirement date a couple of months if needed to assist in training the new COO. Cory Sheehy made a motion to approve hiring a consulting firm to assist with the search for a Chief Operating Officer if necessary, seconded by Shane Hill. A unanimous roll call vote showed all in favor with the exception of Mascoutah showing an abstention.

City of Sullivan Waiver Request – CEO Gaden explained that Sullivan's Clean Air Act Permitting Program (CAAPP) permit expired on August 4, 2020 and the City's generating facilities were ordered by the Illinois Environmental Protection Agency (IEPA) to cease operation until a valid operating permit was approved. This permit renewal required a new source application that had a federal and state public comment period. Sullivan has a Capacity Purchase Agreement (CPA) with IMEA that dedicates its generation to IMEA. Sullivan has a duty under the CPA to license and permit its generation so that it can be operated to benefit the membership. The IMEA Generation Policy allows for penalties including (i) the retention of capacity credit payments for unapproved outages or inability to operate, and (ii) due to the failure to exercise generation. Starting in January, Sullivan was unable to operate due to the order of the IEPA and it failed to perform a required exercise for certain of its units for the months of December and January. The total penalties are \$91,897.87 through the end of April when the unit tested with a satisfactory run after receiving its new permit.

CEO Gaden explained that the Generation Policy states that waiver provisions are to be denied except under extreme conditions as may be determined by the IMEA Board on a case-by-case basis. The Generation Policy cannot be overridden on appeal for any penalties assessed without a 2/3 weighted vote of the Members. He stated that the extreme conditions could be caused by the COVID-19 pandemic wherein there were possible delays of government action due to shut-downs or if the City of Sullivan managed the permit application process correctly and the IEPA lost the permit renewal application. Gaden stated that the harm to IMEA and the membership is the payment of capacity credits for non-available generation required by the RTO and the replacement of that non-available generation. IMEA lost 18.7 MW of Sullivan's local generation during the February Polar Vortex

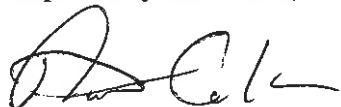
event. He stated that staff could support a waiver of the failure to exercise penalties, but that staff has no recommendation on the capacity credit withholding penalties. CEO Gaden explained that Mayor Richard Glazebrook from Sullivan had requested a waiver of capacity credit payment loss along with the penalty per unit for failure to exercise generation at the IMEA Executive Board meeting yesterday and both motions had failed. Mayor Glazebrook was not able to attend the meeting to provide further insight into the issue.

Dan Cook moved to approve a waiver of the failure to exercise penalties for the three Sullivan CAT units in the amount of \$6,000, seconded by Mayor Dominic Rivara. The weighted roll call vote for waiver of the penalties for not exercising the three Sullivan CAT units failed by a 5-21 weighted roll call vote with Bushnell, Oglesby, Riverton, Roodhouse and St. Charles voting in the affirmative and the remaining 21 Board members voting in the negative with the exception of Mascoutah abstaining.

Rick Abell moved to approve a waiver of the capacity payment loss in the amount of \$85,897.87 (\$91,897.87 - \$6,000 failure to exercise penalties) which was seconded by Dick Simon. The waiver request of the capacity payment loss failed by a unanimous weighted roll call vote with the exception of Mascoutah showing an abstention.

Chairman Dale Detmer asked for a motion to adjourn the meeting. The motion was made by Mayor Dominic Rivara, seconded by Rick Abell and carried unanimously by voice vote. The meeting was adjourned at 12:15 p.m.

Respectfully submitted,



Secretary/Treasurer

**ILLINOIS MUNICIPAL ELECTRIC AGENCY
BOARD OF DIRECTORS MEETING
THURSDAY, AUGUST 26, 2021**

MEMBERS PRESENT

Altamont	Larry Taylor
Bethany	Shannon Risley
Breese	Dale Detmer
Bushnell	Joe Fosdyck
Carlyle	John Hodapp (via webinar)
Carmi	David Coston
Chatham	Shane Hill
Fairfield	Mayor Mike Dreith
Farmer City	Sue McLaughlin (via webinar)
Flora	Bob Coble
Freeburg	John Tolan (via webinar)
Highland	Dan Cook
Ladd	Pat Barry (via webinar)
Marshall	Cory Sheehy
Mascoutah	Jesse Carlton (via webinar)
Metropolis	Rick Abell
Naperville	Brian Groth (via webinar)
Oglesby	Mayor Dominic Rivara
Peru	Jim Lukosus (via webinar)
Princeton	Jeff Mangrich (via webinar)
Rantoul	Jake McCoy
Red Bud	Josh Eckart
Riverton	Jim Mileham
Rock Falls	Dick Simon
Roodhouse	Mayor Tom Martin
St. Charles	Peter Suhr (via webinar)
Winnetka	Brian Keys (via webinar)

MEMBERS ABSENT

Cairo	Vacant
Casey	Shelby Biggs
Greenup	Mike Ryder
Sullivan	Mayor Richard Glazebrook
Waterloo	Tim Birk

OTHERS PRESENT (EITHER IN PERSON OR VIA WEBINAR)

Highland	Chris Conrad (in person) & Jean Korte (via webinar)
Naperville	Howard Salk (via webinar)
Oglesby	Jason Curran
Rock Falls	Robbin Blackert
Baker Tilly	Jodi Dobson
IMEA	Kevin Gaden
IMEA	Troy Fodor
IMEA	Chris Wise
IMEA	Alice Schum
IMEA	Staci Wilson
IMEA	Mike Genin
IMEA	Kevin Wagner
IMEA	Cindy Evans (via webinar)
IMEA	Chris Jewell
IMEA	Rakesh Kothakapu
IMEA	Glenn Cunningham
IMEA	Adam Baker
IMEA	Sean McCarthy
IMEA	Rodd Whelpley (via webinar)
IMEA	Shadi Ahanchi (via webinar)
IMEA	Ed Cobau (via webinar)
IMEA	Tammy Hall