

ILLINOIS MUNICIPAL ELECTRIC AGENCY

REPORT OF EXECUTIVE BOARD MEETING

WEDNESDAY, APRIL 26, 2017

A regularly scheduled meeting of the Executive Board of the Illinois Municipal Electric Agency was held at the IMEA headquarters building, 3400 Conifer Drive, Springfield, Illinois on April 26, 2017.

Chairman Greg Hazel called the meeting to order at 2:00 p.m. Roll call was taken which showed a quorum was present.

The Report of March 29, 2017 was moved for approval by Mayor Scott Harl, seconded by Dick Simon. The motion was carried by unanimous voice vote.

Opportunity for Public Comment: Chairman Greg Hazel stated that pursuant to the Open Meetings Act, any person in attendance at a meeting shall be permitted an opportunity to comment. He then asked if anyone would like to make a comment and hearing none, the meeting continued.

OLD BUSINESS

Resolution #17-04-798 – Authorizing Execution of Contract for Power Supply from New Wind Project – CEO Gaden reported that IMEA had received a proposal from Geronimo Energy for a potential renewable wind project. Geronimo Energy was founded in 2004 and is based in Minnesota. This Illinois proposal is for their Green River Project located in Lee and Whiteside counties, west of the NextEra Lee-Dekalb wind project. The total project capacity is 200MW and scheduled to be on line in December of 2018. The land is currently under Geronimo control and has a PJM Generation Interconnection Agreement in place for transmission. This resource is zero carbon output and will qualify for state Renewable Portfolio Standards (RPS). The suggested PPA length is 15 years which is less than the outstanding contract term of IMEA's members.

Gaden also gave an overview of the economic and market considerations to include capacity revenue, a market opportunity for Auction Revenue Rights along with Locational Marginal Price considerations and a Renewable Energy Certificate valuation. He discussed options in the event the State of Illinois mandates any changes whether IMEA would keep PJM-qualified tags or accept Illinois Alternate Resource Energy Supplier (ARES) tags for a premium and presented a project timeline.

Gaden explained that the project proposal is for a 50-75 MW Power Purchase Agreement (PPA) out of the 200MW total. Staff recommended the approval of efforts to acquire power supply and Renewable Energy Credits from the Green River wind project and authorize the President & CEO to finalize all the steps necessary to negotiate and execute a power supply contract with the owner. Tom Bruhl moved to approve amending the Resolution from 70MW to 75MW, seconded by Dick Simon. The voice vote was unanimous. Tom Bruhl then moved to approve the revised Resolution #17-04-798 authorizing the execution of a contract for power supply from a new wind project up to 75 MW, seconded by Dick Simon. The voice vote showed all in favor.

NEW BUSINESS

Member Generation Committee Meeting – CEO Gaden gave an overview of the IMEA Member Generation Committee meeting which met this morning at 10:00am. The topics discussed included the Black Start Funding Program, the URGE test schedule, revising the Member Generation Policy and the Summer Economic Dispatch Program.

Resolution #17-04-799 – Approving Voluntary Black Start Funding Program for Generating Member Participants – CEO Gaden gave an overview of the Black Start Program which would allow members to develop a Black Start plan without having to separately budget the funds internally. He explained that this program would be voluntary and each member could contract with the consultant of its choice. A Black Start Program Fund would put aside money for each participating member which would be available on May 1, 2017. The money would be collected in monthly installments from the individual participating members over the fiscal year. IMEA would pay the consultant on the members' behalf and non-generating members would not be charged for this program. Staff recommended the approval of a Black Start Program Fund. John Hodapp made a motion approving this resolution, seconded by Mark Curran. The voice vote showed all in favor.

Resolution #17-04-800 – Adopting Revised Member Generation Policy – CEO Gaden summarized the discussions held by the Member Generation Committee members that morning and asked for a recommendation to amend the resolution keeping all of the recommended revisions and striking the last paragraph of Section 1a on Page 2 which contained language relating to dedicated capacity consequences for failure to meet capacity testing deadlines. Tom Bruhl moved to approve the amended resolution, seconded by Rick Abell. A voice vote showed all in favor.

Resolution #17-04-801 – Establishing the Schedule of Meetings for the 2017—2018 Fiscal Year – CEO Gaden reviewed the IMEA Executive Board/Board of Director's meeting schedule noting that the September 27th Executive Board meeting may be cancelled due to the Prairie State tour scheduled for September 28th. John Hodapp moved to approve this resolution, seconded by Rick Abell. The voice vote showed unanimous approval.

Chairman Greg Hazel asked for a motion to adjourn the meeting. The motion was made by Dick Simon, seconded by John Hodapp and carried unanimously. The meeting was adjourned at 3:25 p.m.

Respectfully submitted,



Secretary/Treasurer

**ILLINOIS MUNICIPAL ELECTRIC AGENCY
EXECUTIVE BOARD MEETING
WEDNESDAY, APRIL 26, 2017**

MEMBERS PRESENT

Carlyle	John Hodapp
Metropolis	Rick Abell
Naperville	Mark Curran
Peru	Mayor Scott Harl
Rantoul	Greg Hazel
Rock Falls	Dick Simon
St. Charles	Tom Bruhl

MEMBERS ABSENT

Flora	Bob Coble
Waterloo	Tim Birk

OTHERS PRESENT

Altamont	Larry Taylor
Breese	Dale Detmer
Bushnell	Justin Griffith
Carmi	David Coston
Chatham	Shane Hill
Highland	Dan Cook
Marshall	Cory Sheehy (via teleconference)
Princeton	Jeff Mangrich
Red Bud	Josh Eckart
Roodhouse	Mayor Tom Martin
Winnetka	Brian Keys
IMEA	Kevin Gaden
IMEA	Troy Fodor
IMEA	Bob Childers
IMEA	Alice Schum
IMEA	Rodd Whelpley
IMEA	Mike Genin
IMEA	Staci Wilson
IMEA	Cindy Evans
IMEA	Kevin Wagner
IMEA	Shadi Ahanchi
IMEA	Rakesh Kothakapu
IMEA	Glenn Cunningham
IMEA	Chris Jewell
IMEA	Mary Ann Todd
IMEA	Tammy Hall